



OUR REF 18/67/2

YOUR REF

OFFICE OF THE MĀORI TRUSTEE

16 September 2005

NGĀ WAI E RUA BUILDING
CNR LOWE STREET & READS QUAY
PO BOX 140, GISBORNE

TELEPHONE (06) 868-9035
FACSIMILE (06) 868-0207
E-Mail: mto-tairāwhiti@tak.govt.nz

To the Responsible Trustees of Whakapaupakihi 5

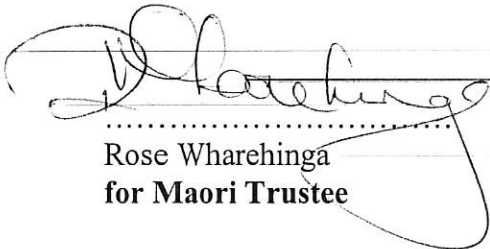
Pehimana Haapu Brown	752 Main Road, R D 1, Waerenga ā Hika, Gisborne 5871
Tarati Carrington	53 King Street, Opotiki
Leonard Apanui Brown	Bells Road, Waimana
John James Hata	P O Box 110, Opotiki
Henry Russell Hollis	1532 State Highway 2, R D 7, Te Puke

Tena koe

Whakapaupakihi 5

Please find attached a copy of a letter received recently from Mangatu Blocks Incorporation.

Naku noa, na



Rose Wharehinga
for Maori Trustee



12 September 2005

RECEIVED

13 SEP 2005

Regional Trust Manager
Maori Trustee
Box 140
GISBORNE

MAORI TRUST OFFICE GISBORNE

Dear Mr Tangohau

Whakapaupakihi No 5 Block

As a shareholder in Whakapaupakihi No 5 Block we object to the process followed in regard to the letting of a lease of the property:

- Our company (Integrated Foods Ltd) was advised prior to closing of tenders that their tender would not be accepted.
- The new tenant approached our staff prior to closing date requesting a tour on the basis that they already knew they were going to get the lease
- We have been advised that the tender submitted by our company was the highest bid at the time of closing tenders but the successful tenderer was given this information and then submitted a late bid.

As a shareholder we would also like to object to the management of the trust, in that as well as the matters raised above we have been informed that trustees meetings are held without informing all trustees.

Yours sincerely

Jim Campbell
Secretary

MANGATU BLOCKS INCORPORATION